



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

December 4, 2012

QL DEVELOPMENT INC./NORDE INTERNATIONAL DISTRIBUTORS

102 Kalayaan Avenue, Central,
Quezon City, Philippines
Tel. No.: (02) 435-6632
Fax No.: (02) 426-4792

Attention: **MR. ALLAN T. HAO CHIN**
Managing Director

SUBJECT: NOTICE OF AWARD

Gentlemen:

This refers to the public bidding for the Supply, Delivery and Installation of Two (2) Units Large Format Signage Printers and Five (5) Units High-End Desktop Computers under ITB No. 09-45-2012.

On November 29, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for Lot 1 - Supply, Delivery and Installation of Two (2) Units Large Format Signage Printers in the total amount of **Three Million Three Hundred Thousand Pesos (PhP 3,300,000.00)**, VAT-exclusive, zero rated transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and /or discussed during the process.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

FORMS OF PERFORMANCE SECURITY	AMOUNT IN PERCENTAGE OF TOTAL CONTRACT PRICE
Cash or cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	One Hundred Sixty-Five Thousand Pesos (PhP 165,000.00).

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Notice of Award

QL DEVELOPMENT, INC. for Lot 1

Supply, Delivery and Installation of Two (2) Units Large Format Signage Printers
ITB No. 09-45-2012.

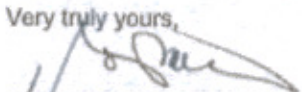
Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Nine Hundred Ninety Thousand Pesos (PhP 990,000.00).
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

The Performance Security shall remain valid until the issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 404-1338.

Thank you.

Very truly yours,


EDUARDO D. LAGMAN
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 1

cc: OIC, MCCRD (End-User)
 AVP, ITD (TWG)
 AVP, PD
 BAC 1 Members

Received by:


ALLAN T. HAO CHIN

Name and Signature of Representative
 QL DEVELOPMENT, INC.

Date: December 5, 2012