



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

November 26, 2012

SATURNO MUSIC PRODUCTION

34 Times St., West Triangle, Quezon City 1104 Philippines

Tel. No.: (632) 921-5330

(632) 376-7833

ATTN: VENANCIO A. SATURNO

General Manager

Gentlemen:

SUBJECT: NOTICE OF AWARD

This refers to the procurement through Direct Contracting of the services for the Production and/or Recording of PAGCOR Artists Christmas Album under ITB No.: 10-18-2012.

On November 23, 2012, after a thorough evaluation of your offer, the President and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your proposal for the said requirement in the total amount of **Four Hundred Twenty Seven Thousand Five Hundred Twenty Eight Pesos and 72/100 (PhP 427,528.72)** VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation (RFQ) and Service Contract, which were furnished and/or discussed to you.

Kindly acknowledge receipt of this letter and fax it back to us at fax nos. 523-0577, 524-3911 or 404-1338.

Thank you.

Very truly yours,


RODERICK R. CONSOLACION
Chairperson *ms 8 (R)*
Bids and Awards Committee (BAC) 3

cc: BAC 3
AVP, ED

Received by:

A. Cabredo
Allan Cabredo
(Printed Name and Signature)

11-29-12
Date

Notice of Award – Procurement of the Services for the Production and/or Recording of PAGCOR Artists Christmas Album under ITB No.:10-18-2012