

December 4, 2012

MULTIFLEX RNC PHILIPPINES, INC.

Km. 23 East Service Road, South Superhighway,
Muntinlupa City
Tel. No.: (02) 842-6326 to 27 / (02) 850-0784 to 91
Fax No.: (02) 842-3127; 809-4991

Attention: **MS. MARIA THESSA M. GONZAGA**
Business Development Specialist

Dear Madam:

SUBJECT: NOTICE OF AWARD

This refers to the Negotiated Procurement (Two-Failed Biddings) for the Supply and Delivery of Lot 1 (Metal Frames) and Lot 2 (Foam) for the Fabrication of 350 Slot Machine Stools for CF-Angeles, CF-Bacolod, CF-Heritage and CF-Tagaytay under ITB No. 10-32-2012.

On November 29, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposals and/or offers for Lot 1 (Metal Frames) and Lot 2 (Foam) for the abovementioned project in the total amount of **One Million Six Hundred Ninety One Thousand Seven Hundred Thirty Two Pesos and 04/100 (PhP1,691,732.04)**, VAT Exclusive, Zero Rated Transaction. The breakdown is as follows:

LOT	DESCRIPTION	TOTAL CONTRACT PRICE (VAT Exclusive, Zero Rated Transaction)
1	Metal Frames	PhP 1,258,250.00
2	Foam	PhP 433,482.04
	TOTAL	PhP 1,691,732.04

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any of the following forms:

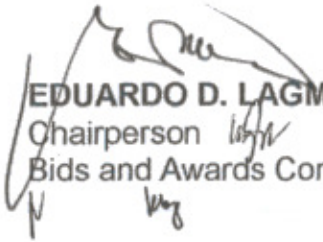
Form of Security	Percentage of Total Contract Price	Amount
Cash or cashier's/manager's check, issued by a Universal or Commercial Bank. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	Five Percent (5%)	<u>Lot 1 (Metal Frame):</u> <u>PhP 62,912.50</u> <u>Lot 2 (Foam): PhP</u> <u>21,674.10</u>
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission.	Thirty Percent (30%)	<u>Lot 1 (Metal Frame):</u> <u>PhP 377,475.00</u> <u>Lot 2 (Foam):</u> <u>PhP 130,044.61</u>
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security	

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

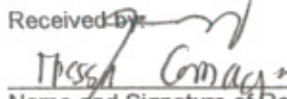
Kindly acknowledge receipt of this letter and fax it back to us at telefax no. (02) 404-1338.

Thank you.

Very truly yours,


EDUARDO D. LAGMAN
Chairperson
Bids and Awards Committee 1

cc: BAC 1
OIC, PGSD (end-user)
AVP, PD
BSU Central File
/myc

Received by: 
Name and Signature of Representative
MULTIFLEX RNC PHILIPPINES, INC.
Date: Dec. 6, 2012