



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

November 27, 2012

INNOWELL PHILIPPINES INC.
Unit 1003 Annapolis Wilshire Plaza
No. 11 Annapolis St., Greenhills, San Juan City
Tel. No. 705-1575

ATTN: MR. KANG SHIN YOUNG
President

SUBJECT: NOTICE OF AWARD

Gentlemen:

This refers to PAGCOR's procurement, through Direct Contracting, of Ninety-Six (96) Units Electronic Link Gaming Machines, Eight (8) Signages and Accessories under ITB No. 07-29-2012.

On November 23, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **US DOLLARS: ONE MILLION SEVEN HUNDRED NINETY-TWO THOUSAND (US\$1,792,000.00)**, CIF Manila, VAT-exclusive, zero-rated transaction. The award of contract to your company was also approved subject to the terms and conditions provided in the Purchase Order and Annex A.

Kindly acknowledge receipt of this letter and fax it back to us at telefax no. 404-1338.

Thank you.

Very truly yours,

RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

Received By:

KANG SHIN YOUNG

Date: NOV. 29, 2012

cc: BAC 3
AVP, SMD
BSU Central File

Jscn