



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

April 26, 2013

EIFFLE HOUSE INC.
2106-A East Tower, Philippine Stock Exchange
Ortigas Centre, Pasig City
Tel. Nos.: (02) 634-8621/25
Fax Nos.: (02) 634-8626

Attention: **MR. JOSE EDUARDO J. ALARILLA**
Chief Executive Officer

SUBJECT: NOTICE OF AWARD

Gentlemen:

This refers to the Negotiated Procurement (Lease of Real Property) for the Lease of the following PAGCOR VIP Clubs:

- | | |
|---------------------------------|---------------------|
| 1. Tropicana, Las Piñas City | ITB No. 11-185-2012 |
| 2. Tropicana, Sta. Mesa, Manila | ITB No. 11-186-2012 |

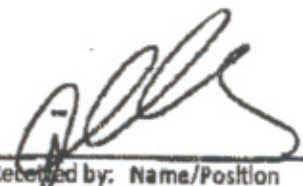
On April 23, 2013, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your quotation with 65%-35% payment scheme, wherein the Lessor shall receive 35% of the Gross Income after Franchise Tax. The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Contract of Lease which were furnished to you during the process.

Please acknowledge receipt of this letter and fax it back to us at fax numbers (02) 404-1338 or (02) 624-3911.

Thank you.

Very truly yours,


RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3


Revised by: Name/Position

Date 4/22/13

cc BAC 3
AVP, PD
AVP, SMD