



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

16 August 2012

MR. EDWIN "BONG" MONFORTE

Account Manager

PhilSTAR Daily, Inc.

202 Roberto Oca St. cor. Railroad St., Port Area, Manila

SUBJECT : NOTICE OF AWARD

Dear Mr. Monforte:

This refers to the Philippine Amusement and Gaming Corporation's (PAGCOR's) procurement, through Direct Contracting, of One (1) Lot Print Ad Placement for Ms. Casino Filipino with Philippine Star under ITB No. 07-19-2012.

On 16 August 2012, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal amounting to **Eight Hundred Eighty Two Thousand Seven Hundred Ninety Two Pesos (PhP 882,792.00)**, VAT Exclusive, Zero-Rated Transaction. The award of contract to your company was also approved subject to the terms and conditions provided in the contract and other related documents, which were furnished and/or discussed to you.

To guarantee the faithful performance of all your obligations under the contract, PAGCOR shall secure five percent (5%) retention money of every progress payment provided monthly, which shall not exceed the total amount of Forty-Four Thousand One Hundred Thirty Nine Pesos and 60/100 (PhP 44,139.60). The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and then fax it back to our office at fax number 523-0577 or 536-4345. For any inquiries or clarification, please contact the BAC Secretariat Unit at telephone number 521-1542 loc. 223 and look for Ms. Jewelyn J. Jiro.

Thank you.

Very truly yours,

ROBERTO L. CASTRO, Jr.

Chairperson

BIDS AND AWARDS COMMITTEE (BAC) 4

Received by:

Name and Signature of Representative

PhilSTAR Daily, Inc.

Date

cc.: AVP, ED (end-user)
OIC, PD
Members, BAC 4