



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

September 27, 2012

GIUSEPPE BEDE M. SAMPEDRO

Proprietor

FIVE 2 SEVEN ENTERTAINMENT PRODUCTION

Corporate 101 Building,
101 Mother Ignacia Street,
South Triangle, Quezon City,

SUBJECT: NOTICE OF AWARD

Dear Mr. Sampedro:

This refers to the requirement of Conceptual Themes of the Live Staging and TV Special, Designs and Execution of the Miss Casino Filipino 2012 Grand Coronation Night under ITB No. 07-11-2012.

On September 26, 2012, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal in the total amount of **Two Million One Hundred Forty-Two Thousand Pesos Only (PhP 2,142,000.00), VAT Exclusive, Zero-Rated Transaction.**

The award of contract to your company was also approved subject to the agreed terms and conditions.

Please secure and submit within ten (10) calendar days, from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

FORMS OF PERFORMANCE SECURITY	AMOUNT IN PERCENTAGE OF TOTAL CONTRACT PRICE
Cash or cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) One Hundred Seven Thousand One Hundred Pesos (PhP 107,100.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Six Hundred Forty-Two Thousand Six Hundred Pesos (PhP 642,600.00)
Any combination of the foregoing.	Proportionate to share of form with respect total amount of security.

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Conceptual Themes of the Live Staging and TV Special, Designs and Execution of the
Miss Casino Filipino 2012 Grand Coronation Night
ITB No. 07-11-2012.

The Performance Security shall remain valid until the issuance of the final Certificate of Acceptance.

Please be advised further that the Service Contract and Notice to Proceed shall not be issued pending the submission of a valid tax clearance.

Kindly acknowledge receipt of this letter and fax it back to us at telefax nos. 524-3911 or 404-1338.

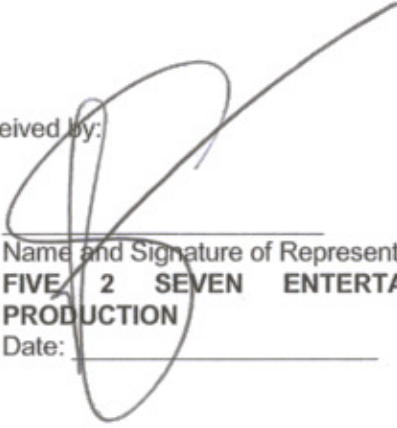
Thank you.

Very truly yours,


RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

cc: AVP, ED (End-User)
AVP, PD
BAC 3 Members

Received by:


Name and Signature of Representative
**FIVE 2 SEVEN ENTERTAINMENT
PRODUCTION**
Date: _____