



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

March 23, 2013

MR. CECILIO FRANCISCO L. LOPEZ, JR.
Authorized Representative
JKM INFINEON TECHNOLOGIES CORPORATION
Brgy. 29 Del Pilar St., Laoag City
Tel. No.: (077) 771-1657
Fax No.: (077) 773-1372

SUBJECT : NOTICE OF AWARD

Dear Mr. Lopez.

This has reference to the public bidding for the **Supply and Delivery of Two (2) Lots Various Office Equipments and Power Tools for CF-Laoag** under ITB No. **01-03-2013LAO.**

On March 22, 2013, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your bid proposal for the Supply and Delivery of Two (2) Lots Various Office Equipments and Power Tools for CF-Laoag in the total amount of **PESOS: ONE MILLION FORTY FIVE THOUSAND SEVEN HUNDRED SEVENTY-NINE PESOS (P1,045,779.00)**, VAT exclusive, zero rated transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bid Documents and other related documents, which were furnished to you and / or discussed during the Bidding Period

Please secure and submit within ten (10) calendar days from the receipt of the Notice of Award and in no case later than the signing of the contract, a **Performance Security** to replace your Bidder' Security, in any form as follows.

Form of Security	Amount in Percentage of Total Contract Price
Cash, cashier's/manager's check, bank draft/guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%) P52,316.80
Irrevocable letter of credit issued by a Universal or Commercial Bank	Thirty Percent (30 %) P313,900.80
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance	

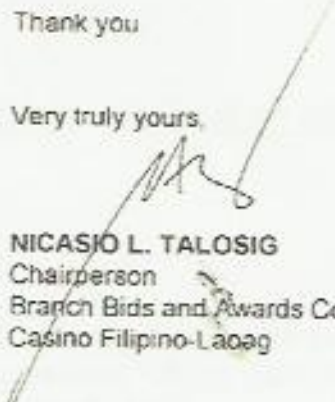
company duly certified by the
Insurance Commission.

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at tel. no (077) 670-8860.

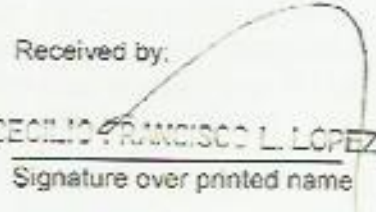
Thank you

Very truly yours,



NICASIO L. TALOSIG
Chairperson
Branch Bids and Awards Committee
Casino Filipino-Laosag

Received by:



CECILIO FRANCISCO L. LOPEZ JR.
Signature over printed name

3/26/13
Date