



**Philippine Amusement and Gaming Corporation**  
*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

March 13, 2013

**PHILIPPINE VENDING CORP.**

54 E. Rodriguez Jr. Ave.  
 Bagong Ilog, Pasig City  
 Tel. No. 477-3333 loc 112  
 Fax No. 671-0389

**ATTN: MR. HERWIN HENRYCK C. SEE**  
 Chief Executive Officer/Authorized Representative

Gentlemen:

**Subject: NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of 69,400 Pieces of Polyethylene bags (Lot 1), 46,290 Packs of Sugar (Lot 2) and 13,770 Packs of Chocolate Drinks (Lot 3) under ITB No. 01-25-2013.

On March 11, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 2 (Supply and Delivery of 46,290 Packs of Sugar) and Lot 3 (Supply and Delivery of 13,770 Packs of Chocolate Drinks) in the total amount of Five Million Five Hundred Five Thousand Nine Hundred Fifteen Pesos (PhP 5,505,915.00), VAT Exclusive, Zero-Rated Transaction, with the following details:

LOT	TOTAL CONTRACT PRICE, in Philippine Pesos (VAT Exclusive, Zero Rated Transaction)
2	Two Million Four Hundred Seventy-Six Thousand Five Hundred Fifteen Pesos (PhP 2,476,515.00)
3	Three Million Twenty-Nine Thousand Four Hundred Pesos (PhP 3,029,400.00)

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

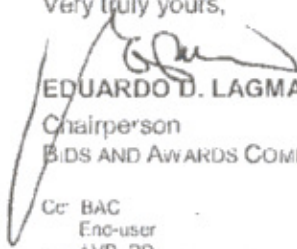
Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)	
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	LOT	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	2	One Hundred Twenty-Three Thousand Eight Hundred Twenty-Five Pesos and 75/100 (PhP 123,825.75)
	3	One Hundred Fifty-One Thousand Four Hundred Seventy Pesos (PhP 151,470.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	LOT	Thirty Percent (30%)
	2	Seven Hundred Forty-Two Thousand Nine Hundred Fifty-Four Pesos and 50/100 (PhP 742,954.50)
	3	Nine Hundred Eight Thousand Eight Hundred Twenty Pesos (PhP 908,820.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security	

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

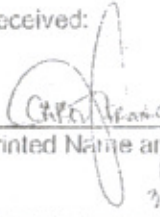
Please acknowledge receipt of this letter and fax it back to us at fax numbers 404-1338 or 523-0577.

Thank you.

Very truly yours,

  
**EDUARDO D. LAGMAN**  
 Chairperson  
 BIDS AND AWARDS COMMITTEE (BAC) 1  
 Cc: BAC  
 Enc-user  
 AVP, PD

Received:

  
 Printed Name and Signature  
 Date 3/14/13