



April 8, 2013

TOKEN AVENUE TRADING

36 Grants St., GSIS Village, Project 8,
Sangandaan Quezon City
Tel. No. (632) 501-4267
Fax No. (632) 904-2218

ATTENTION: MS. DONA D. TUAÑO
General Manager

Madam:

SUBJECT: NOTICE OF AWARD

This refers to the Negotiated Procurement (Two-Failed Biddings) for the Supply and Delivery of Two (2) Lots of Year Round Corporate Giveaways under ITB No. 01-39-2013.

On April 5, 2013, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Two Hundred Twenty Thousand Pesos (PhP220,000.00)**, VAT-Exclusive, Zero Rated Transaction. The award of contract to your company was also approved subject to terms and conditions provided in the Request for Quotation and other related documents which were furnished to you during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any of the following forms:

Form of Security	Amount of Performance Security (Percentage of the Total Contact Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Eleven Thousand Pesos (PhP 11,000.00)

Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a local Universal or Commercial Bank, if issued by a foreign bank.	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Sixty-Six Thousand Pesos <u>(PhP66,000.00)</u>
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Kindly acknowledge receipt of this letter and fax it back to us at telefax nos. 404-1338 or 523-0577.

Thank you.

Very truly yours,


VISITACION F. MENDOZA
 Chairperson
 Bids and Awards Committee (BAC) 2

cc: AVP, CCD (end-user)
 AVP, PD
 BAC 2 Members

Received by:

 Name and Signature of Representative
TOKEN AVENUE TRADING

 Date