



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

May 6, 2014

ORA REALTY CORPORATION

1105 M. Y. Orosa St., cor. United Nations Avenue
Ermita, Metro Manila
Tel. No. 831-7481; 833-1289; 524-7855
Telefax Nos. 832-7910; 551-3711

ATTENTION: MR. LUIS V. VEGA
Vice-President

Gentlemen:

Subject: NOTICE OF AWARD

This refers to the Negotiated Procurement (Lease of Real Property) of the Ten (10) Year Lease of Real Property for a Satellite Casino located at Sta. Cruz, Manila under ITB No. 01-04-2014.

On May 5, 2014, after a thorough evaluation of your offer/quotation, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Seven Hundred Ninety-Five Million One Hundred Ninety-One Thousand Nine Hundred Seventy-Five Pesos and 15/100 (Php 795,191,975.15), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and other related documents, which were furnished to you during the process.

Kindly acknowledge receipt of this letter and then fax it back to our office at fax number 404-1338 or 523-0577.

Thank you.

Very truly yours,

RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 4

Cc: BAC 4
BM, SOG 1
AVP, PD

/ s/

Received:

LUIS V. VEGA
Printed Name and Signature

MAY 07, 2014
Date