

FROM : PAGCOR-BSU

FAX NO. : 5243911

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Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

April 19, 2013

P & L GIFTS INCORPORATED
Lourdes Bldg., 887 Boni Avenue, Mandaluyong City
Tel. No. (632) 534-2558; 531-1922
Fax No. (632) 534-3314

ATTENTION: MS. DONABELLE PADIERNO
Sales Executive

Madam:

SUBJECT: NOTICE OF AWARD

This refers to the Negotiated Procurement (Two-Failed Biddings) for the Supply and Delivery of Two (2) Lots Active Lifestyle Products under ITB No. 02-23-2013.

On April 18, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 1 (Sports Quench Bottle) and Lot 2 (Quench Bottle) in the total amount of **Five Hundred Seventy-Four Thousand Five Hundred Pesos (PhP 574,500.00)**, VAT Exclusive, Zero-Rated Transaction, with the following details:

LOT	TOTAL CONTRACT PRICE, In Philippine Pesos (VAT Exclusive, Zero Rated Transaction)
1	Two Hundred Seventeen Thousand Pesos (PhP 217,000.00)
2	Three Fifty-Seven Thousand Five Hundred Pesos (PhP 357,500.00)

The award of contract to your company was also approved subject to terms and conditions provided in the Request for Quotation and other related documents which were furnished to you during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any of the following forms:

Form of Security	Amount of Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Lot
	Five Percent (5%)
	1 Ten Thousand Eight Hundred

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Bank draft/guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a local Universal or Commercial Bank, if issued by a foreign bank.		Fifty Pesos (PhP 10,850.00)
	2	Seventeen Thousand Eight Hundred Seventy-Five Pesos (PhP 17,875.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Lot	Thirty Percent (30%)
	1	Sixty-Five Thousand One Hundred Pesos (PhP 65,100.00)
	2	One Hundred Seven Thousand Two Hundred Fifty Pesos (PhP 107,250.00)
Any combination of the foregoing.	Proportional to share of form with respect to total amount of security	

Kindly acknowledge receipt of this letter and fax it back to us at telefax nos. 404-1338 or 523-0577.

Thank you.

Very truly yours,


VISITACION F. MENDOZA
 Chairperson
 Bids and Awards Committee (BAC) 2

Received by:


 Name and Signature of Representative
 P & L GIFTS INC.

April 19, 2013
 Date

cc: AVP, CCD (end-user)
 AVP, PD
 BAC 2 Members