




December 10, 2018

VENVI DEVELOPMENT CORPORATION
365 Plaza Building, Brgy. 01, San Francisco,
San Nicolas, Ilocos Norte
Tel. No.: (0917) 933-9552

ATTN:  **MS. MELBA J. BUDAY**
Authorized Representative

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Lease of Real Property) for the Procurement of Lease of Casino Space for CF-Ilocos Norte for a period of five (5) years under ITB No.LR18-06-002ILOa-10.

On December 10,2018, after a thorough evaluation of your offer, the **Chairman and Chief Executive Officer** of PAGCOR, upon the delegated authority of the Board of Directors, accepted your submitted quotation in the total amount of **Ninety Million Five Hundred Forty Four Thousand Seven Hundred Forty Pesos (PhP90,544,740.00)**, for five (5) years, VAT Exclusive, Zero Rated Transaction.


The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Contract of Lease.

Please acknowledge receipt of this letter and revert it back to our office thru Procurement Section, at the Second (2nd) Floor, Casino Filipino – Ilocos Norte (365 Plaza Building), Brgy. 01 San Francisco, San Nicolas, Ilocos Norte.

For any inquiries or clarifications, please contact the Procurement Section at telephone number (077) 670-0678 and look for Mr. Benito S. Montano.

Thank you.

Very truly yours,


STEPHANIE MARIZ C. KHAN
Vice - Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO – ILOCOS NORTE

Received:


MELBA J. BUDAY
Printed Name and Signature

12/11/18
Date

Cc: End-user, SAO