



# Philippine Amusement and Gaming Corporation

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

May 16, 2013

**PHILIPPINE VENDING CORP.**

54 E. Rodriguez Jr. Ave.  
Bagong Ilog, Pasig City  
Tel. No. 477-3333 loc 112  
Fax No. 671-0389

**ATTN: MR. HERWIN HENRYCK C. SEE**  
Chief Executive Officer/Authorized Representative

Gentlemen:

**Subject: NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of 12,432 Packs of Instant Iced Tea Refill (Lot 1) and 178,590 Packs of Paper Towel Class B (Lot 2) under ITB No. 03-16-2013.

On May 14, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of One Million Two Hundred Sixty-Eight Thousand Sixty-Four Pesos (PhP 1,268,064.00), VAT Exclusive, Zero-Rated Transaction for Lot 1 (Supply and Delivery of 12,432 Packs of Instant Iced Tea Refill).

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

<b>Forms of Performance Security</b>	<b>Amount of the Performance Security (Percentage of the Total Contract Price)</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)  Sixty-Three Thousand Four Hundred Three Pesos and 20/100 (PhP 63,403.20)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)  Three Hundred Eighty Thousand Four Hundred Nineteen Pesos and 20/100 (PhP 380,419.20)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and then fax it back to our office at fax number 404-1338 or 523-0577.

Thank you.

Very truly yours,

  
**EDUARDO D. LAGMAN**

Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 1

Cc: BAC 1  
OIC, PGSD  
AVP, PD

Received:

\_\_\_\_\_  
Printed Name and Signature

\_\_\_\_\_  
Date