



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

April 12, 2013

COL. JOSEFINA OLASO-REYES
35 San Isidro, Barangay Kapitolyo,
Pasig City 1603

Dear Madam:

SUBJECT: NOTICE OF AWARD

This refers to the Negotiated Procurement (Highly Technical) for the Services of a Training Consultant for the Human Resource and Development Department (HRDD) under ITB No.02-33-2013.

On April 10, 2013, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Four Hundred Eighty Thousand Pesos (PhP 480,000.00) net of taxes** for a period of six (6) months or **Eighty Thousand Pesos (PhP 80,000.00) per month net of taxes**.

The award of the contract was also approved subject to the terms and conditions provided in the Consultancy Contract.


To guarantee the faithful performance of all your obligations under the Consultancy Contract, PAGCOR shall deduct five (5%) retention money from your monthly consultancy fee as Performance Security, which shall not exceed the total amount of Twenty Four Thousand Pesos (PhP 24,000.00). The Performance Security shall remain valid until the issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at telefax no. (02) 523-0577, (02) 404-1338.

Thank you.

Very truly yours,


VIRGINIA S. TALAVERA
Vice-Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 4

Received by: 
Printed Name and Signature
Date 15 April 2013

cc: BAC 4
OIC, HRDD
AVP, PD

Idang