

FROM : PAGCOR-ESU

FAX NO. : 4841335343011

3 Sep. 2013 5:25PM P1



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

September 2, 2013

FINO LEATHERWARE, INC.
 104 Caimito Rd. Brgy. 080 Dist.
 Caloccan City

ATTN: **PACITA M. TOLEDO**
 Corporate Secretary

Madam:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Four (4) Lots Corporate Giveaways under IIS No. 05-14-2013.

On August 28, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 2 - Executive Card Case in the total amount of One Million Three Hundred Forty-One Thousand Six Hundred Pesos (Php1,341,600.00), VAT Exclusive, zero-rated transaction.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Fives Percent (5%) Sixty-Seven Thousand Eighty Pesos (Php67,080.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as	Thirty Percent (30%) Four Hundred Two Thousand Four Hundred Eighty Pesos (Php402,480.00)

FROM: FINA / BIDS AND AWARDS COMMITTEE INC

FAX NO. 3642490

Sep 05 2013 09:56AM P2

FROM: PACCOR-BSU

FAX NO. 4041338249071

Sep. 2013 0:25PM P2


authorized to issue such security.	
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s (02) 404-1338 or (02) 523-0577.

Thank you.

Very truly yours,


RODERICK R. CONSOLACION
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 3

Cc: BAC
End-user
AVP, PD

Received:


 Ma. Pacita M. Toledo

Printed Name and Signature

Sept. 5, 2014

Date