



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Greater Stability

August 12, 2013

EMBIT & TUCK MERCHANDISING
 28 Dana St. Quezon City
 Tel. No. 042-4812412-6043

ATTN: **MS. EMILY LIMQUECO**
 Proprietor

Madam:

Subject: **NOTICE OF AWARD**

This refers to the rebidding for the Supply and Delivery of Four (4) Lots Corporate Giveaways under ITB No. 05-14-2013.

On August 7, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 3 – 4,700 Pieces Reversible Jacket in the total amount of Two Million Five Hundred Sixty-One Thousand Five Hundred Pesos (PhP2,561,500.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier or manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) One Hundred Twenty-Eight Thousand Seventy-Five Pesos (PhP128,075.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	