



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

May 27, 2013

GLIMEX, INC.

7646 GUIJO ST. SAN ANTONIO VILLAGE 1203 MAKATI

Tel. No. 8963303

Fax. No. 6328963301

ATTN: **MR. GILBERT N. GACRAMA**
PRESIDENT

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the procurement through Direct Contracting of the Supply and Delivery of Glimex (Bally) Slot Machine Spare Parts under ITB No. 01-35-2013.

On May 22, 2013, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your quotation in the total amount of **Two Hundred Fifty-Nine Thousand Nine Hundred Fifty-Three US Dollars and 60/100 (US\$ 259,953.60)**, Cost and Freight – PAGCOR - Imus, VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Twelve Thousand Nine Hundred Ninety-Seven US Dollars and 58/100 (US\$ 12,997.68)

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	<p style="text-align: center;">Thirty Percent (30%)</p> <p style="text-align: center;">Seventy-Seven Thousand Nine Hundred Eighty-Six US Dollars and 08/100 (US\$ 77,986.08)</p>
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at fax number/s 404-1338.

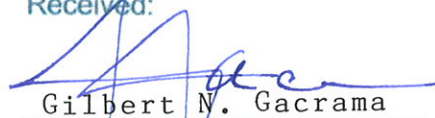
Thank you.

Very truly yours,



EDUARDO D. LAGMAN
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 1

Received:



Gilbert N. Gacrama

Printed Name and Signature

Date

5/29/2013

Cc: BAC 1
AVP, SMD
AVP, PD