



June 7, 2013

BINGO KING SYSTEMS PHILIPPINES, INC.
Warehouse #11 Manjos Industrial Compound
A. Sandoval Avenue, Pinagbuhatan, Pasig City
Tel. No's.: (632) 628-4782 / 697-5170
Fax. No.: (632) 643-5741

ATTN: **REGINO JOEL N. TUAÑO**
President and C.E.O.

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of Various Bingo Cards for One (1) Year for Airport Casino Filipino under ITB No. 04-02-2013ACF.

On June 6, 2013, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your submitted quotation in the total amount of **Four Million Four Hundred Sixty One Thousand Seven Hundred Thirty Five Pesos (PhP 4,461,735.00)**, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Purchase Order Annex A – Terms and Conditions.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Two Hundred Twenty Three Thousand Eighty Six Pesos and 75/100 (PhP 223,086.75)

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	<p style="text-align: center;">Thirty Percent (30%)</p> <p style="text-align: center;">One Million Three Hundred Thirty Eight Thousand Five Hundred Twenty Pesos and 50/100 (PhP 1,338,520.50)</p>
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security ,

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 854-0603.


Thank you.

Very truly yours,


CORNELIUS M. GOZE

Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
AIRPORT CASINO FILIPINO

Received:


Denree P. Tablante
Printed Name and Signature

4/11/13
Date

Cc: AVP, PD