



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

August 22, 2013

CONSOLIDATED PAPER PRODUCTS, INC.
 No. 14 Narciso Street, East Canunay,
 Valenzuela City
 Tel. No.: 983-8228 to 32
 Fax. No.: 983-8899
 Email Ad: corporate.sales@consolidatedpaper.net

ATTN: MR. ARCADIO S. VELASCO, JR.
 Account Manager

Gentlemen:

Subject: NOTICE OF AWARD

This refers to the public bidding for the Supply and Delivery of 30,171,225 Piece Thermal Ticket Paper for Slot Machine Online System (SMOS) Project under ITB No. 07-05-2013.

On August 15, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Two Hundred Twenty-Nine Thousand Two Hundred Twenty-Eight US Dollars and 90/100 (US\$229,228.90), Ex Works, VAT Exclusive Zero Rated Transaction, plus reimbursable freight charges.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Eleven Thousand Four Hundred Sixty One US Dollars and 48/100 (US\$11,461.45)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be	

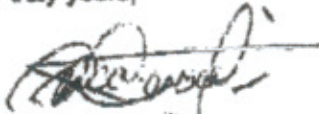
duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Sixty Eight Thousand Seven Hundred Sixty Eight US Dollars and 07/100 (USD 68,768.07)
Any combination of the foregoing	Proportionate to share of firm with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 404-1338 or 523-0577.

Thank you.

Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

cc: BAC 3
AVP, SMD
AVP, PD

Received:


ARCADIO S. VELASCO JR.

Printed Name and Signature

AUGUST 24, 2013

Date



August 22, 2013

CONSOLIDATED PAPER PRODUCTS, INC.

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Valenzuela City
Tel. No.: 983-8226 to 32
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Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Eleven Thousand Four Hundred Sixty One US Dollars and 45/100 (US\$11,461.45)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be	

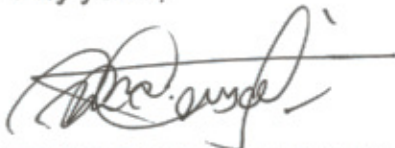
duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Sixty Eight Thousand Seven Hundred Sixty Eight US Dollars and 67/100 (US\$68,768.67)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

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Thank you.

Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

Received:

Cc: BAC 3
AVP, SMD
AVP, PD

Printed Name and Signature

Date