


Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

September 25, 2013

QL DEVELOPMENT INC.
 102 Kalayaan Avenue,
 Diliman, Quezon City
 Tel. No. 435-9288, 435-4999
 Telefax. No. 435-9286

ATTN: MS. ELAINE T. HAO CHIN
 Finance Director

Madam:

Subject: NOTICE OF AWARD

This refers to the Rebidding of the Supply and Delivery of Two (2) Lots Various Printing Supplies of High-End Large Format Printers under ITB No. 08-04-2013.

On September 20, 2013, after a thorough evaluation of your bid, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 1 (Ink Cartridges & Other Printing Supplies) in the total amount of Three Million Two Hundred Thirty Three Thousand Nine Hundred Twenty Pesos (Php 3,233,920.00), VAT Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	One Hundred Sixty One Thousand Six Hundred Ninety Six Pesos (Php 161,696.00)

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Nine Hundred Seventy Thousand One Hundred Seventy Six Pesos (PhP 970,176.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 524-3911 or 523-0577.

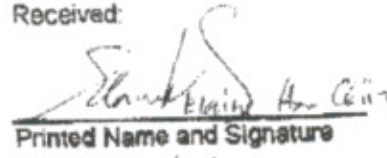
Thank you.

Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

Received:


Printed Name and Signature

9/26/13
Date

Cc: BAC
OIC, MGD
AVP PD

(Handwritten mark)