



Philippine Amusement and Gaming Corporation
A State-Owned Enterprise of the Philippine Amusement and Gaming Corporation and National Building

December 2, 2013

SYTEC CORP.
 749-D V. Ibañez St., Little Baguio
 San Juan City
 Tel. No. 571-9281; 710-2531
 Fax No. 725-5675

ATTN: MR. JORDAN J. SY
 President

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Fourteen (14) Lots Digital Video System Upgrade for CP Branches and Arcades under ITS No. 09-03-2013.

On November 28, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 13: [Sixteen (16) Pairs Data Cable] in the total amount of **Eighty Nine Thousand Three Hundred Sixty Pesos (PhP89,360.00)**, VAT Exclusive Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or disclosed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your bid security in any form, as follows:

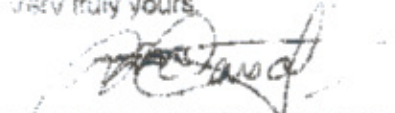
Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Four Thousand Four Hundred Sixty-Eight Pesos (PhP 4,468.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) Twenty-Six Thousand Eight hundred Eight Pesos (PhP 26,808.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security check (PSA) is the last sequence of the final Certificate of Acceptance.

Please acknowledge receipt of this PSA back to us at fax number 404-1336.

Thank you.

Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BUS AND AWARDS COMMITTEE (BAC) 4

Received by:



Printing Name and Signature

December 3, 2013

Date

cc: BAC 4
CNC 10
AVP 10

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