



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

December 2, 2013

INSTRUMECH PHILIPPINES INC.
 177-A Tandang Sora Avenue, Quezon City
 Tel. No. 454-3256 to 58

ATTN: MS. ERLINDA D. CO
 Admin/Finance Manager

Madam:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Fourteen (14) Lots Digital Video System Upgrade for CF Branches and Arcades under ITB No. 09-03-2013.

On November 28, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposals for Lots 5 and 14, in the total amount of One Million Nine Hundred Fifty-Nine Thousand Nine Hundred Ninety-Nine Pesos and 96/100 (PhP1,959,999.96), VAT Exclusive Zero Rated Transaction, with breakdown as follows:

LOT	DESCRIPTION	TOTAL CONTRACT PRICE
5	81 Units CCTV Color Monitor, Wide Screen, NTSC Video Format (21.5")	Nine Hundred Twenty Thousand Pesos (PhP920,000.00)
14	19 Sets High-End Branded Desktop Computer with 22" LCD with LED Back-Lighted Technology	One Million Thirty-Nine Thousand Nine Hundred Ninety-Nine Pesos and 96/100 (PhP1,039,999.96)

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)				
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)				
Bank draft/guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or					
	<table border="1"> <tr> <td>LOT 5</td> <td>PhP 46,000.00</td> </tr> <tr> <td>LOT 14</td> <td>PhP 52,000.00</td> </tr> </table>	LOT 5	PhP 46,000.00	LOT 14	PhP 52,000.00
LOT 5	PhP 46,000.00				
LOT 14	PhP 52,000.00				

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)	
	LOT 5	PHP 278,000.00
	LOT 14	PHP 311,999.99
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security	

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number 404-1338.

Thank you.

Very truly yours,


RODERICK R. CONSOLACION
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 4

Received by: 

Ernesta D. Co
 Printed Name and Signature

DEC - 9, 2013
 Date

cc: BAC 4
 OIC, SD
 AVP, PD

son