

**FAIRE TECHNOLOGIES, INCORPORATED**  
 No. 49 E. Fernandez St., Brgy. Batis, San Juan City  
 Tel. No. 723-7859; 722-0797  
 Fax No. 724-5898

ATTN: **MR. JONATHAN C. CO**  
 President

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Fourteen (14) Lots Digital Video System Upgrade for CF Branches and Arcades under ITB No. 09-03-2013.

On November 28, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposals for Lots 1 to 4, 6, 10 and 12, in the total amount of Twenty-Two Million Eight Hundred Seven Thousand Six Hundred Fifty-Nine Pesos and 87/100 (PhP22,807,659.67), VAT Exclusive Zero Rated Transaction, with breakdown as follows:

LOT	DESCRIPTION	TOTAL CONTRACT PRICE
1	184 Units CCTV Mini Dome, PTZ Type Color Camera (12X)	Four Million Five Hundred Eighty-Six Thousand Three Hundred Eighty-Seven Pesos and 68/100 (PhP4,586,387.68)
2	83 Units CCTV Color Dome, PTZ Type Color Camera (36X)	Four Million Seven Hundred Sixty-Six Pesos (PhP4,000,766.00)
3	759 Units CCTV Color, Dome, Camera, Var-Focal Type Optical Lens	One Million One Hundred Eighty-Six Thousand Seven Hundred Sixty-Four Pesos and 81/100 (PhP1,186,764.81)
4	187 Units CCTV Color Monitor, Wide Screen, NTSC Video Format (32")	Five Million Eight Hundred Eighty-Six Thousand Six Hundred Ninety-Eight Pesos and 23/100 (PhP5,886,698.23)
6	141 Units Digital Video Recorder, Stand-Alone - Multi-Channel	Five Million Two Hundred Seventy-Two Thousand Five Hundred Fifty-Four Pesos (PhP5,272,554.00)
10	1 Set Video Matrix Switcher (512x16)	One Million Five Hundred Fifty-Three Thousand Five Hundred Twenty-Eight Pesos and 95/100 (PhP1,553,528.95)
12	88 Spools Coaxial Cable	Three Hundred Twenty Thousand Nine Hundred Sixty Pesos (PhP320,960.00)

Supply and Delivery of 14 Lots Digital Video System Upgrade for CF Branches and Arcades - ITB No. 09-03-2013

Notice of Award - Faire Technologies Incorporated - Lots 1 to 4, 6, 10 and 12

Page 1 of 2

FROM : PAGCOR-BSU

FAK NO. : 40413385243911

3 Dec. 2013 11:00AM P2

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

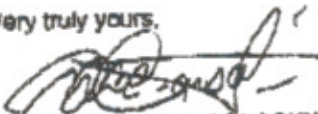
Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	LOT 1   PhP 229,319.38
	LOT 2   PhP 200,038.30
	LOT 3   PhP 59,338.24
	LOT 4   PhP 294,334.91
	LOT 6   PhP 263,827.70
	LOT 10   PhP 77,676.45
	LOT 12   PhP 16,048.00
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)
	LOT 1   PhP 1,375,916.30
	LOT 2   PhP 1,200,229.80
	LOT 3   PhP 356,029.44
	LOT 4   PhP 1,766,009.47
	LOT 6   PhP 1,581,766.20
	LOT 10   PhP 466,058.69
LOT 12   PhP 96,288.00	
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security


The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number 404-1338.

Thank you.

Very truly yours,

  
**RODERICK R. CONSOLACION**  
 Chairperson  
 BIDS AND AWARDS COMMITTEE (BAC) 4

Received by   
 Mr. Jonathan C. Go  
 Printed Name and Signature  
 December 9, 2013  
 Date

cc: BAC 4  
 CIC, 6D  
 AVP, PD

/s/

W9