



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

May 19, 2014

SUAREZ & SONS, INC.

282 E. Rodriguez Sr. Avenue,
Quezon City
Tel. No. 732-0761
Fax. No. 732-1303

ATTN: **MR. WILFREDO H. SUAREZ**
President

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Repeat Order for the Supply and Delivery of One (1) Piece Gold Memento Ring under ITB No. 05-07-2014.

On May 15, 2014, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your submitted quotation in the total amount of **Eighteen Thousand Eight Hundred Eighty Pesos (PhP 18,880.00)**, VAT Exclusive, Zero Rated Transaction.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Nine Hundred Forty-Four Pesos (PhP 944.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Five Thousand Six Hundred Sixty-Four Pesos (PhP 5,664.00)

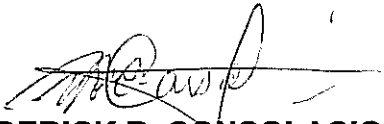
The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number 404-1338.

Thank you.

Received:

Very truly yours,



RODERICK R. CONSOLACION

Chairperson

BIDS AND AWARDS COMMITTEE (BAC) 4

Printed Name and Signature

Date

Cc: OIC, HRDD
AVP, PD