



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

TIN 207543447000

November 25, 2013

MFT INTERNATIONAL CORPORATION

G/F CM Greenfield Compound
Km 14 Merville Access Rd.
Merville Ind'l. Complex, Parañaque City
Tel. No. 776-1684 / 85
Fax No. 776-1682

ATTENTION: MR. EDUARDO H. SALVALLON
Account Manager/Authorized Representative

Gentlemen:

Subject: NOTICE OF AWARD

This refers to the Rebidding of the Supply and Delivery of Six (6) Lots Construction Materials and Office Equipment for the Renovation of CCD Admin. Office under ITB No. 09-06-2013.

On November 22, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 6 (Supply and Delivery of Modular Partition) in the total amount of Three Hundred Thirty-Two Thousand Ninety-Eight Pesos and 71/100 (PhP 332,098.71), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Sixteen Thousand Six Hundred Four Pesos and 94/100 (PhP 16,604.94)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

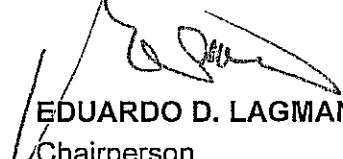
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Ninety-Nine Thousand Six Hundred Twenty-Nine Pesos and 61/100 (PhP 99,629.61)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and then fax it back to our office at fax number 404-1338 or 523-0577.

Thank you.

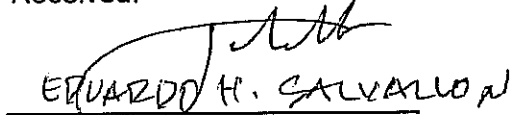
Very truly yours,



EDUARDO D. LAGMAN
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 1

Cc: BAC 1
OIC, PGSD
AVP, PD

Received:



EDUARDO H. SALVALLO
Printed Name and Signature

11-27-13
Date