

FROM : PAGCOR

FAX NO. : 4941338

Date: 2013 11/29 PM PT



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

November 29, 2013

COMSEC I-TECH CORPORATION
 Unit 1 3F, 818 Building,
 818 A. Arnaiz Avenue, Makati City
 Tel. No. (02) 752-7052/752-7053
 Fax No. (02) 752-7052

Attention: **MR. JOVEN R. CURA**
 General Manager

Gentlemen,

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply, Delivery, Installation, Testing and Commissioning of Four (4) Lots Various Communication Equipment for PP-Davao's Main Casino and Butuan, Iligan and Tagum Satellite Casino Offices under ITB No. 09-07-2013.

On November 26, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 2 (Supply, Delivery, Installation, Testing and Commissioning of Public Address System-Background Music (PAS-BGM) for Casino Filipino Davao's Butuan, Iligan and Tagum Satellite Casinos) of the above-mentioned project in the amount of **Seven Hundred Eighty Thousand Nine Hundred Ninety Pesos and 54/100 (PhP780,990.54)**, VAT Exclusive Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form as follows:

Forms of Performance Security	Amount of the Performance Security/ (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be	Thirty-Nine Thousand Forty-Nine Pesos and 53/100 (PhP39,049.53)

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duly confirmed by a Universal or Commercial Bank or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Two Hundred Thirty-Four Thousand Two Hundred Ninety-Seven Pesos and 17/100 (PhP234,297.17)
Any combination of the foregoing	Proportionate to share or form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 404-1338 or 523-0577.

Thank you

Very truly yours,


† VICE CHAIRMAN: F. MENDOZA
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 2

CC: BAC2
AYC 1111
AVP 00

Received


FRENIE 1-3 GRACEDA

Particulars and amount

12/2/13

