



## Philippine Amusement and Gaming Corporation

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

November 28, 2013

**LEELENG COMMERCIAL INC.**  
387-393 Desmarillas Street,  
Binondo, Manila  
Tel. No. 241-8901  
Fax No. 241-4040

**ATTN: MR. RICKY D. DELUNA**  
**SALES ENGINEER**

Gentlemen:

**Subject: NOTICE OF AWARD**

This refers to the Public Bidding for the Supply and Delivery of Power Tools and Equipment under ITB No. 10-07-2013

On November 26, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for the Supply and Delivery of Power Tools and Equipment in the amount of One Million Nine Hundred Fifty-Eight Thousand Five Hundred Pesos (Php 1,958,500.00).

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Ninety Seven Thousand Nine Hundred Twenty-Five Pesos (Php 97,925.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Five Hundred Eighty-Seven Thousand Five Hundred Fifty Pesos (Php 587,550.00)

Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 404-1338 or 524-3911.

Thank you.

Very truly yours,

  
EDUARDO D. LAGMAN  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 1

Received:

  
Andres S. Caballo  
Printed Name and Signature

Nov 29, 2013  
Date

Cc: BAC 1  
End-user  
AVP, PD