



**Philippine Amusement and Gaming Corporation**  
*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

January 3, 2014

**QL DEVELOPMENT INC.**

102 Kalayaan Avenue,  
Diliman, Quezon City  
Tel. No. 435-9288, 435-4899  
Telefax. No. 435-9288

ATTN: **MS. ELAINE T. HAO CHIN**  
Finance Director

Madam:

Subject: **NOTICE OF AWARD**

This refers to the 2<sup>nd</sup> Negotiated Procurement (Two-Failed Biddings) for the Supply and Delivery of One (1) Lot Various Printing Supplies (Media: Paper, Stickers & Films) of High-End Large Format Printers under ITB No. 11-03-2013.

On December 27, 2013, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Four Million Five Hundred Ninety Six Thousand Four Hundred Seventy Pesos (PhP 4,596,470.00), VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Annex A (Terms and Conditions) of the Purchase Order which were furnished to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

<b>Forms of Performance Security</b>	<b>Amount of the Performance Security (Percentage of the Total Contract Price)</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Two Hundred Twenty-Nine Thousand Eight Hundred Twenty Three & 50/100 Pesos (PhP 229,823.50.00)

FROM : PAGCOR

FAX NO. : 4841338

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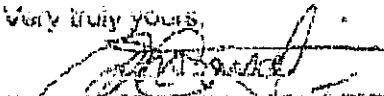
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Million Three Hundred Seventy-Eight Thousand Nine Hundred Forty-One Pesos (PHP 1,378,941.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

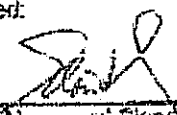
Please acknowledge receipt of this letter and fax it back to us at fax numbers 524-3911 or 523-0577.

Thank you.

Very truly yours,

  
**RODRICK R. CONSOLACION**  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 3

Received:

  
Printed Name and Signature

1/8/14  
Date

Cc: BAC 3  
OIC, MD  
AVP, PD

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