

DOM :PAGCOR

FAX NO. :4041338

17 Jan. 2014 2:20PM P1



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

January 17, 2014

STAGECRAFT INTERNATIONAL INCORPORATED

888 EDSA, Mandaluyong City, 1501

Tel. Nos.: 637-5922 to 27 or 6378230

Fax No.: 637-5928

Email Ad: info@stagecraftintl.com

ATTN: **MR. WALLACE S. CHAMSAY**
 Business Development Officer

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the rebidding for the Supply and Delivery of One (1) Lot Broadcast Equipment under ITB No. 11-21-2013.

On January 14, 2014, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Four Million Eight Hundred Twenty-Two Thousand One Hundred Fifty Pesos (Php 4,822,150.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued	Two Hundred Forty-One Thousand One

DOM :PAGCOR

FAX NO. :4041338

17 Jan. 2014 2:21PM P2

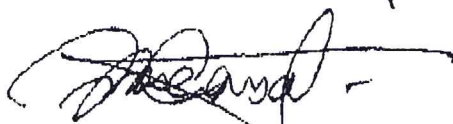
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Million Four Hundred Forty-Six Thousand Six Hundred Forty-Five Pesos (PhP 1,446,645.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax it back to us at fax numbers 404-1338 or 523-0577.

Thank you.

Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

Received: 
WALLACE S. CHAMSAY
Printed Name and Signature

January 20, 2014
Date

Cc: BAC 3 Members
AVP, CCD
AVP, PD

See