



**Philippine Amusement and Gaming Corporation**

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

April 15, 2014

**VNV SECURITY AGENCY**

Valdez Center, Brgy. San Francisco, San Nicolas  
Ilocos Norte  
Tel. No.: (077) 670-6366

ATTN: **MR. ED MAR VINCENT L. BONOAN**  
Security Director

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the One (1) Lot Two (2) Years Services of Private Security Agency for 365 Plaza Casino and Plaza Del Norte Slot Machine – Arcade under ITB No.11-40-2013LAO.

On April 15, 2014, after a thorough evaluation of your bid, the Branch Manager, accepted your proposal in the total amount of Two Million Nine Hundred Forty-Nine Thousand Two Hundred Twenty-Three Pesos & 20/100 Only (PhP 2,949,223.20), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

<b>Forms of Performance Security</b>	<b>Amount of the Performance Security (Percentage of the Total Contract Price)</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)  Seventy-Three Thousand Seven Hundred Thirty Pesos and 58/100 (PhP 73,730.58)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

AK  
2/21/14  
15:30 (PhP)

Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)  Four Hundred Forty-Two Thousand Three Hundred Eighty-Three Pesos and 48/100 (PhP 442,383.48)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (077) 670-8860.

Thank you.

Very truly yours,

  
**NICASIO L. TALOSIGO**  
 Chairperson  
 BRANCH BIDS AND AWARDS COMMITTEE (BBAC)  
 CASINO FILIPINO - Laoag

Cc: BBAC  
 End-user  
 AVP, PD

Received:

  
~~ORANGE MAN - Ac. Dan Aron~~  
 Printed Name and Signature

04/14/14 15:30(PM)  
 Date