



March 27, 2014

BAYSA TRADING AND CONSTRUCTION

359 J. Ambagan St., Amadeo, Cavite
Tel. No. 0917-590-1962

ATTN: **MR. SETH PAULO P. BAYAS**
Bidder's Authorized Representative

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Two Failed Biddings) for the Supply, Delivery and Installation of Ten (10) Lots Various Construction Materials for Casino Filipino – Tagaytay Cafeteria under ITB No. 01-04-2014TAG.

On March 27, 2014, after a thorough evaluation of your offer, the General Manager, Casino Filipino - Tagaytay, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Three Hundred Eleven Thousand Eight Hundred Seventy-Eight Pesos (PhP311,878.00), VAT Exclusive, Zero Rated Transaction.

The breakdown per lot is as follows:

LOT	TOTAL CONTRACT PRICE, in Philippine Pesos (VAT Exclusive, Zero Rated Transaction)
1	One Thousand Pesos (PhP1,000.00)
2	Fifty-Three Thousand Eight Hundred Sixty-One Pesos (PhP53,861.00)
3	Thirty-Four Thousand Three Hundred Ten Pesos (PhP34,310.00)
4	One Hundred Forty-Nine Thousand Five Hundred Twelve (PhP149,512.00)
5	Twenty-One Thousand Two Hundred Pesos (PhP21,200.00)
6	Fourteen Thousand One Hundred Eighty Pesos (PhP14,180.00)
7	Seven Thousand Five Hundred Pesos (PhP7,500.00)
8	Three Thousand Five Hundred Fifteen Pesos (PhP3,515.00)
9	Twenty-Six Thousand Eight Hundred Pesos (PhP26,800.00)
TOTAL	Three Hundred Eleven Thousand Eight Hundred Seventy-Eight Pesos (PhP311,878.00)

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Annex A (Terms and Conditions) of the Purchase Order which were furnished to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Lot 1: PhP 50.00 Lot 2: PhP2,693.05 Lot 3: PhP1,715.50 Lot 4: PhP7,475.60 Lot 5: PhP1,060.00 Lot 6: PhP 709.00 Lot 7: PhP 375.00 Lot 8: PhP 175.75 Lot 9: PhP1,340.00
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)
	Lot 1: PhP 300.00 Lot 2: PhP16,158.30 Lot 3: PhP10,293.00 Lot 4: PhP44,853.60 Lot 5: PhP 6,360.00 Lot 6: PhP 4,254.00 Lot 7: PhP 2,250.00 Lot 8: PhP 1,054.50 Lot 9: PhP 8,040.00
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (046)-413-2163.


Thank you.

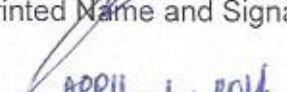
Very truly yours,


MARIE YVONNE C. SEVILLA

Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO – TAGAYTAY

Received:


Seth Pineda Samara
Printed Name and Signature


APRIL 1, 2014
Date

Cc: BBAC
End-user
AVP, PD