

FROM : PAGCOR OLONGAPO ABPP

FAX NO. : 2224971

Jun. 26 2014 04:11PM P2

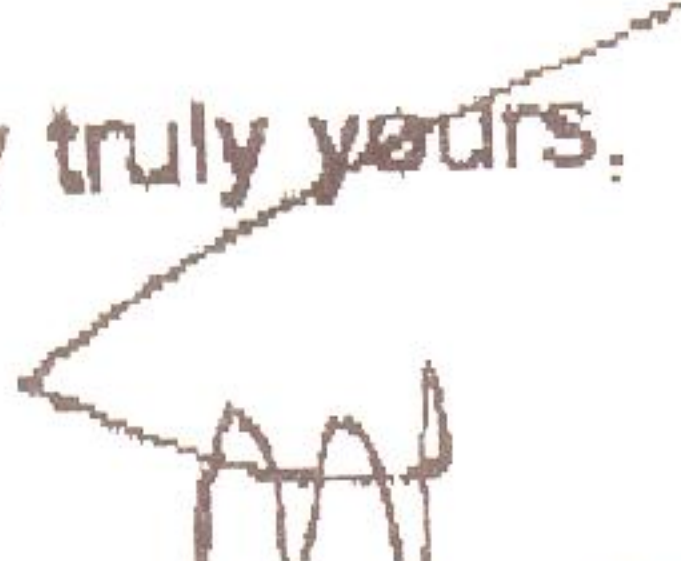
| | |
|--|---|
| Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | Thirty Percent (30%) One Hundred Eighty Nine Thousand Pesos (PhP189,000.00) |
|--|---|

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (047) 222-9420.

Thank you.

Very truly yours,


NANCY C. ORCULLO
 Chairperson
 BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
 CF-Olongapo

Received:


FERNANDO COSTALES
 Printed Name and Signature

Date

6-26-2014

FROM : PAGCOR OLONGAPO

AGFP

FAX NO. : 2224971

Jun. 26 2014 04:11PM P1



Philippine Amusement & Gaming Corporation

A Global Corporation with a Global Mindset and a Filipino Heart

June 26, 2014

PNC COMPUTER SERVICES

No. 2365 Mercurio St. San Andres Bukid, Manila

Tel. No. (02) 564-6170 / 588-0290

ATTN: **FERNANDO C. COSTALES**
Account Executive

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Ten (10) Units 10KVA Uninterrupted Power Supply (UPS) for Casino Filipino-Olongapo under ITB No.03-02-2014OLO.

On June 25, 2014, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Six Hundred Thirty Thousand Pesos (PhP630,000.00)**, VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

| Forms of Performance Security | Amount of the Performance Security (Percentage of the Total Contract Price) |
|--|---|
| Cash, cashier's/manager's check issued by a Universal or Commercial Bank; | Five Percent (5%) Thirty One Thousand Five Hundred Pesos (PhP31,500.00) |
| Bank draft/guarantee or irrevocable letter of credit Issued by a Universal or Commercial Bank, Provided however that if Issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or | |