



Philippine Amusement and Gaming Corporation

August 1, 2014

TPV TRADING

Block 20 Lot 32 Golden City Subd.
Brgy. Cantalay Binan City, Laguna
Tel. No. 994-1639 / 400-3448
Email: fepagaduandevera@yahoo.com

ATTN: FE. P. DE VERA

Dear Madam:

SUBJECT: NOTICE OF AWARD

This refers to the public bidding for the Supply and Delivery of Various Wines and Liquors for Casino Filipino-Olongapo under ITB No. 04-01-2014OLO.

On August 1, 2014, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Four Hundred Seventy-Nine Thousand Three Hundred Seventy-Five Pesos (PhP479,375.00)**, VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Five Percent (5%) Twenty Three Thousand Six Hundred Ninety-Eight Pesos and 75/100 (PhP23,698.75)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified	Thirty Percent (30%) One Hundred Forty-Three Thousand Eight

by the Insurance Commission as authorized to issue such security	Hundred Twelve Pesos and 50/100 (Php143,812.50)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax it back to us at fax number 404-1338.

Thank you

Very truly yours,


NANCY C. ORCULLO

Chairperson,
Branch Bids and Awards Committee (BBAC)
Casting Filipino-Olongapo

Received by  Position
TE P. DE VERA / P RO PRIETR
Date August 05, 2014
