

**MEMORANDUM**

August 27, 2014

FOR : THE ASSISTANT VICE PRESIDENT  
PROCUREMENT DEPARTMENT

FROM : THE ASSISTANT MANAGER  
PURCHASING UNIT

SUBJECT : **NOTICE OF FAILURE**

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This refers to the Negotiated Procurement (Small Value) for the **Supply and Delivery of Five Hundred (500) Pieces Hardbound Sticky Notes under ITB No. COR14-00127** with an Approved Budget for the Contract (ABC) in the amount of One Hundred Ninety Two Thousand Five Hundred Pesos (Php192,500.00) VAT Exclusive, Zero Rated Transaction.

On the deadline for the Submission and Receipt of Quotations held on August 27, 2014 - 1:00 PM, no quotation was received for the said project.

In view of the foregoing, the Purchasing Unit-Procurement Department respectfully recommends for the information or further instructions, if any, of the Assistant Vice President-Procurement Department, as duly delegated by the Board of the Directors the declaration of a "**Failure**" of Negotiated Procurement (Small Value) for the **Supply and Delivery of Five Hundred (500) Pieces Hardbound Sticky Notes under ITB No. COR14-00127** pursuant to Section 35.1 of the IRR of R.A. No. 9184.

Thank you.

  
**MARJORIE F. SUAREZ**

APPROVED BY:

 8/27  
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**MA. REINA G. CARREON**  
ASSISTANT VICE-PRESIDENT

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