



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

October 14, 2014

PESTICON ENTERPRISES, INC.
4th Floor EP Sanchez Bldg. 1
6301-A Dr. Arcadio Santos Avenue
San Antonio Paranaque City
Tel./Fax No. 804-3452/782-6909

ATTN: **Mr. Salvador P. Pabalan Jr.**
Business Development Officer

Sir:

Subject: **NOTICE OF AWARD**

This refers to the Public Bidding for the Procurement of One (1) Lot Three (3) Year Service Contract for Pest Control Services for Networld and Cavite Coliseum Satellites of SOG 3 under ITB No. 08-14-2014.

On October 13, 2014, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer with a contract price in the total amount of Sixty-One Thousand Three Hundred Seventy-Nine Pesos and 80/100 (PhP61,379.80), VAT Exclusive, Zero-Rated Transaction, for a period of one (1) year or One Hundred Eighty Thousand One Hundred Forty Pesos (PhP180,140.00), VAT Exclusive, Zero-Rated Transaction, for a period of three (3) years.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Nine Thousand Seven Pesos (PhP9,007.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be	

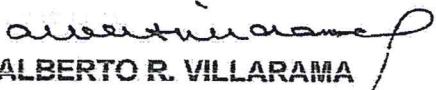
duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	<p>Thirty Percent (30%)</p> <p>Fifty Four Thousand Forty-Two Pesos (PhP54,042.00)</p>

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 523-0577 or 404-1338.

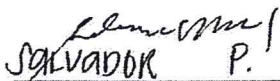
Thank you.

Very truly yours,


ALBERTO R. VILLARAMA
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 4

Cc: BAC 4
 BM, SOO 3
 AVP, BASD

Received:


SALVADOR P. PABALAN JR.
 Printed Name and Signature

October 20, 2014
 Date