



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

February 5, 2015

VIGILANT INVESTIGATIVE AND SECURITY AGENCY

Unit 1509 Cityland 10, Tower 1
158 H.V. Dela Costa St., Salcedo Village, Makati City
Telephone Number: (02)817-8749
Fax Number: (02)893-9723

ATTENTION: MS. MAY P. BURGOS
Marketing Manager

Madam:

Subject: NOTICE OF AWARD

This refers to the public bidding for the Procurement of the Three (3) Years Private Security Agency (PSA) Services for Satellite Operations Group (SOG) 1 under ITB No. 10-13-2014.

On January 28, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer with a contract price in the total amount of Thirteen Million Eight Hundred Twenty-Five Thousand One Hundred Thirty Pesos and 28/100 (PhP13,825,130.28), VAT Exclusive Zero-Rated Transaction, for a period of one (1) year or Forty-One Million Four Hundred Seventy-Five Thousand Three Hundred Ninety Pesos and 84/100 (PhP41,475,390.84), VAT Exclusive Zero-Rated Transaction, for a period of three (3) years.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or	Two Million Seventy-Three Thousand Seven Hundred Sixty-Nine Pesos and 54/100 (PhP2,073,769.54)

FROM : PAGCOR

FAX NO. : 4341338

6 Feb. 2015 11:17AM P2

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Twelve Million Four Hundred Forty-Two Thousand Six Hundred Seventeen Pesos and 25/100 (PhP12,442,617.25)
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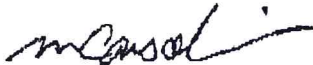
Furthermore, in accordance with Art. 108 of the Labor Code of the Philippines, may we respectfully request your good office to secure and submit within the same period of ten (10) calendar days from receipt of this notice, a Surety Bond with the total amount of Nine Hundred Thirty Thousand Eight Hundred Seventy-Seven Pesos and 69/100 (PhP930,877.69), which is equivalent to the cost of labor under contract of the Sixty-one (61) security guards.

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 524-3911 and 336-6906.

Thank you.

Very truly yours,



RODERICK R. CONSOLACION
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 4

cc: BAC4
 TWG, SOG 1
 AVP, BASO

Received:



MAX E. BURGOS
 Printed Name and Signature

FEBRUARY 6, 2015
 Date

1605