



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

December 23, 2014

QUESTRONIX CORPORATION
178 Yakal Street, Brgy. San Antonio, Makati City
Tel. No. (02) 822-7700
Fax. No. (02) 822-7521

ATTN: MS. JUDITH ANN T. CASTRO
Client Representative

Madam:

Subject: NOTICE OF AWARD

This refers to the Re-bidding for One (1) Year Comprehensive Maintenance Service Contract for PAGCOR's Existing AS400 Machines under ITB No. 10-21-2014.

On December 22, 2014, after a thorough evaluation of your bid, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Four Million Two Hundred Forty-Eight Thousand Six Hundred Pesos (PhP4,248,600.00) VAT Exclusive, Zero-rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Two Hundred Twelve Thousand Four Hundred Thirty Pesos (PhP212,430.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Thirty Percent (30%)

One Million Two Hundred Seventy-Four
Thousand Five Hundred Eighty Pesos
(PhP1,274,580.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 524-39-22 or 523-0577.

Thank you.

Very truly yours,



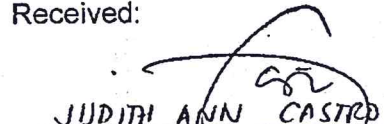
LIZETTE F. MORTEL
Chairperson

BIDS AND AWARDS COMMITTEE (BAC) 2

BSB/ksm

Cc: BAC 2
AVP, ITD
AVP, BASD

Received:



JUDITH ANN CASTRO
Printed Name and Signature

Date

01/08/15

Handwritten initials