



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

PURCHASE ORDER

Page # 1
 Supplier : INTEPHA INTEGRATED PHARMACEUTICAL, INC.
 Address : 416 DASMARIÑAS ST., BINONDO, MANILA
 TIN : 004-704-705-000
 VAT : All Items are VAT Exclusive / Zero Rated

P.O. No. 508
 SEQ.# 1
 PO Date : 21 JAN 2015
 ITB Number : 10-30-2014
 Buyer Code : ABA *abz f*

Gentlemen :
 Please furnish this Office the following articles subject to the terms and conditions contained herein;

Place of Delivery : PAGCOR HOUSE 1330 ROXAS BLVD. Payment Term : FER ANNEX A

Itemcode :	Description	Quantity	Unit	Unit Cost	Amount
FMDH80995 1 107001107	STOCK REPLENISHMENT-HSD MEDICINE, CAPTOPRIL (HARTYLOX 50MG.)	2,600.00	TAB	10.85	28,210.00
--- NOTHING FOLLOWS ---					

Attachment: BUDGET, RV, CASF, AWARD OF CONTRACT, NOTICE OF AWARD, ABSTRACT	SUB-TOTAL :	28,210.00
Remarks :	TOTAL :	28,210.00
	LESS DISCOUNT :	
	CHARGE :	
Total Amount in Words: TWENTY EIGHT THOUSAND TWO HUNDRED TEN PESOS ONLY	GRAND TOTAL :	28,210.00

TERMS AND CONDITIONS OF PURCHASE

- > Delivery must be in accordance with the date specified in the Notice to Proceed.
- > 1/10 of 1% of the amount of the goods not delivered on the stipulated date will be deducted from the total amount involved for each day of delayed delivery.
- > Items delivered are subject to inspection and acceptance by Property Management Unit.
- > Please attach original copy of Sales Invoice, Delivery Receipt, Warranty Certificate and Purchase Order upon delivery.

KATHERYN C. TANTANON 02037015
 KATHERYN C. TANTANON
 Signature Over Printed Name of Supplier

Recommended by: *[Signature]* : Funds Available : *[Signature]*
 EDUARDO D. LAGMAN : : VIDAL T. CABIGON JR.
 ASST. VICE PRESIDENT, BASD : : AM/SA Accto Dept/Section:
 Approved By: : Budget Authorization No. 1-1408-0886 Amount P 28,210.00
 MA. REINA G. CARREON 23
 AVP, PPD





Philippine Amusement and Gaming Corporation

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Purchase Order No. 508 (Annex A – Terms and Conditions)

1. The total price stated in the PO already includes all applicable taxes, fees and charges required by the government. **Integrated Pharmaceutical, Inc.** holds PAGCOR free from liability for any or all taxes arising out of this transaction.

The prices herein agreed shall not be subject to any increase or upward adjustment for any reason or cause whatsoever.

2. **Integrated Pharmaceutical, Inc.** shall complete the supply and delivery of the goods within the time prescribed in the PO. Should **Integrated Pharmaceutical, Inc.** incur delay in its performance, it shall pay liquidated damages in the amount of at least one-tenth of one percent (1/10 of 1%) of the total cost of the unperformed portion for each day of delay. The maximum deduction shall be ten percent (10%) of the amount of the contract. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, PAGCOR shall have the option to rescind the contract, without prejudice to other courses of action and remedies open to it.

In case **Integrated Pharmaceutical, Inc.** still fails to deliver the item after the lapse of thirty (30) calendar days from the supposed date of delivery, in addition to the forfeiture of the Performance Security and the penalties agreed upon, PAGCOR shall have the option to terminate the purchase.

3. In the event that **Integrated Pharmaceutical, Inc.** fails to comply with its undertakings under this PO, PAGCOR shall be released from its obligations without prejudice to its rights of restitution, recovery and damages.
4. In the event that the facts and circumstances arise or are discovered which renders this PO disadvantageous to the Government, the parties hereto agree immediately to re-negotiate its terms and conditions, or at the option of PAGCOR terminate the same.
5. No terms or conditions of this PO shall be deemed waived and no breach or default excused unless such waiver or excuse shall be in writing and signed by the party affected.
6. The rights or obligations under this PO are of a personal nature and compliance thereof may not be assigned or subcontracted to another without the written consent

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KATHERINE C. PUSTAN
Signature over printed Name of Supplier

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of the other party. This PO or any interest in it may not be assigned without the prior written consent of the other party.

7. This PO contains all the covenants and stipulations agreed upon by the parties and shall be modified, revised or amended only upon written agreement of both parties.
8. This PO constitutes the entire contract between the parties pertaining to the subject matter contained in it, and supersedes all prior and contemporaneous agreements, representations, warranties and understandings of the parties. No supplement, variation or amendment of this PO shall be binding UNLESS executed in writing by the parties. No waiver of any of the provisions of this PO shall be deemed, or shall constitute, a waiver of any other provision, whether similar or not similar, nor shall any waiver constitute a continuing waiver. No waiver shall be binding UNLESS in writing and signed by the party making the waiver.
9. The relationship between the parties shall be limited to the performance of the terms and conditions of this PO. Nothing herein shall be construed to create a general partnership/agency/employer-employee or any other relationship between the parties, or to authorize any party to bind the other except as set forth in herein, or to borrow money on behalf of another party, or to use the credit of any party for any purpose other than what has been set forth herein.
10. The parties, waiving for this purpose any other venue, hereby agree that the courts of the City of Manila shall be the exclusive venue of any and all actions or suits between the parties relative to this PO, to the exclusion of all other courts and venues. This exclusive venue provision shall apply even in cases for declaration of nullity of this PO in its entirety or in part and in cases arising after or by reason of the declaration of nullity of this PO in its entirety or in part.
11. **Integrated Pharmaceutical, Inc.** hereby further warrants and represents that:

- a. The goods and specifications shall be described as follows:

Lot No.	Description	Quantity
2	Captopril 50mg. tablets (HARTYLOX)	2,600 tablets
Additional Terms and Conditions:		
1. Medicines should have at least 18 months shelf-life upon delivery.		
2. Company's Certification on return policy, medicines expiring within six (6) months shall be as follows: <ol style="list-style-type: none">a. returned to the supplier for replacement / exchange of medicines with eighteen (18) months shelf-life within three (3) months; orb. refund of said medicines within six (6) months		

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KATHERINE C. PARAISSO
Signature over printed Name of Supplier

Handwritten marks: a checkmark and a signature.

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KATHERINE C. JARAMILLA
Signature over printed Name of Supplier

- b. It has good title to the goods described in the PO, full authority to sell and transfer the same and that the items are sold free and clear of all liens, encumbrances, liabilities and adverse claims, of every nature and description.
 - c. It will fully defend, protect, indemnify, and hold PAGCOR harmless from any and all adverse claims that may be made by any party for the possession and/or the use of the goods. **Integrated Pharmaceutical, Inc.** likewise agrees to hold PAGCOR free and harmless from any and all claims for copyright or trademark infringement, and other violations of intellectual property rights by any person or entity against PAGCOR arising out of any act or omission of in performing its printing services.
 - d. The defective items shall be replaced within seven (7) calendar days upon receipt of notice. Failure to replace the defective items within the same period shall make **Integrated Pharmaceutical, Inc.** liable for a penalty of one-tenth of one percent (1/10 of 1%) of the total cost of the undelivered item/s for each day of delay, including Sundays and Holidays.
 - e. PAGCOR accepts no liability for the damage of the goods during transit, risk and title will be deemed to have passed to PAGCOR only upon receipt and final acceptance of the Goods.
 - f. It shall pay taxes in full and on time, failure to do so will entitle PAGCOR to suspend payment.
 - g. Without prejudice to manufacturer's warranty, in order to assure that manufacturing defects shall be corrected by **Integrated Pharmaceutical, Inc.**, a warranty shall be required from it for a minimum period of three (3) months after performance of the contract.
 - h. The obligation for the warranty shall be covered by either Retention Money equivalent to at least ten percent (10%) payment or a special bank guarantee equivalent to at least ten percent (10%) of the total contract price.
 - i. The said amounts shall only be released after the lapse of the warranty period provided, however that the goods supplied are free from patent and latent defects and all conditions imposed under the contract have been fully met.
12. Delivery Schedule: **Integrated Pharmaceutical, Inc.** shall complete the delivery of the items required within fifteen (15) calendar days from the effectivity date specified in the Notice to Proceed or upon advise of the end-user at the Corporate Supplies Section, Procurement and Property Department, Ground Floor, PAGCOR House, 1330 Roxas Boulevard, Ermita, Manila.
13. Schedule of payment: PAGCOR shall pay the total amount of **Twenty-Eight Thousand Two Hundred Ten Pesos (PhP 28,210.00)**, VAT Exclusive, Zero Rated Transaction, based on any of the following:

A. 90% of the total contract price upon completion subject to PAGCOR's acceptance (Issuance of the Inspection and Acceptance Report [IAR]) in writing of the items described in the PO.	:	Twenty-Five Thousand Three Hundred Eighty-Nine Pesos (PhP 25,389.00)
B. 10% Retention to be paid after three (3) months from the formal acceptance [issuance of the IAR], if and when no patent and latent defects are noted	:	Two Thousand Eight Hundred Twenty-One Pesos (PhP 2,821.00)
Or		
100% to be paid after performance of the contract, provided that the goods supplied are free from patent and latent defects and all conditions imposed under the contract have been fully met; subject to PAGCOR's acceptance [issuance of the IAR] in writing of the items described in the PO and upon submission of a Special Bank Guarantee at least ten percent (10%) of the total amount valid for three (3) months from the issuance of the final Certificate of Acceptance [issuance of the IAR].	:	Twenty-Eight Thousand Two Hundred Ten Pesos (PhP 28,210.00)

14. Performance Security: To guarantee the faithful performance of **Integrated Pharmaceutical, Inc.**'s obligations under this, it shall post a Performance Security prior to the execution of this PO, in accordance with any of the following schedule:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) One Thousand Four Hundred Ten Pesos and 50/100 (PhP 1,410.50)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission authorized to issue such security	Thirty Percent (30%) Eight Thousand Four Hundred Sixty-Three Pesos (PhP 8,463.00)

15. This Annex A, consisting of four (4) pages, shall form part of PO # 508.

Katherine C. Tantanu 02032015
KATHERINE C. TANTANU

Signature over printed Name of Supplier/Date

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