



March 6, 2015

SKY CABLE CORPORATION
33rd Floor, East Tower, PSE Building,
Exchange Rd. Ortigas, Pasig City
Tel. No. 636-9292
Fax. No. 234-0636

ATTENTION: **RODERICK U. LIWANAG**
Authorized Representative

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Two-Failed Biddings) for the Procurement of Cable TV Subscription for Twenty-Seven (27) TV lines for Old Corporate Office for a Period of Two (2) Years under ITB No. 11-48-2014.

On March 5, 2015, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Five Hundred Forty-Seven Thousand Eight Hundred Eighty-Six Pesos (PHP547,886.00), VAT Exclusive, Zero-Rated transaction subject to the following conditions:

1. Submission of a valid Mayor's Permit for CY 2015 or an O.R. and/or Claim Stub as proof of application for renewal of your 2015 Mayor's Permit within ten (10) calendar days upon receipt of this notice but before contract signing. In case, a copy of the O.R. and/or Claim Stub for the renewal of the 2015 Mayor's Permit has been submitted, Sky Cable Corporation shall still be required to submit a valid Mayor's Permit for CY 2015 prior to the processing of the payment for the first (1st) monthly subscription, and
2. Presentation and submission of a Valid Tax Clearance Certificate as a pre-requisite prior to processing of the payment for the twelfth (12th) monthly subscription.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Draft Service Contract. Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

M

cc: BAC 2
 AVP, CCSD
 AVP, BASD
 ✓ 2015

Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 2

LIZETTE F. MORTEL
Lizette F. Mortel

Date
 Printed Name and Signature

Received:
[Signature]
 COPACORP FUND

Very truly yours,

Thank you.

524-39-11.

Please acknowledge receipt of this letter and fax it back to us at fax numbers (02)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Amount of the Performance Security (Percentage of the Total Contract Price)	Forms of Performance Security
Twenty-Seven Thousand Three Hundred Ninety-Four Pesos and 30/100 (PHP27,394.30) Five Percent (5%)	Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or
One Hundred Sixty-Four Thousand Three Hundred Sixty-Five Pesos and 80/100 (PHP164,365.80) Thirty Percent (30%)	Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security