



July 24, 2015

MFT INTERNATIONAL CORPORATION

G/F Warehouse C. M. Greenfield Compound
KM 14 Merville Access Road, Parañaque City
Telephone No.: 776-1684 / 85, 776-1654, 821-9344
Fax No. 776-1682
E-mail: salesmft@pldtdsl.net

ATTENTION: MR. EDUARDO H. SALVALLON
Account Manager

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Two-Failed Biddings) for the Supply, Delivery and Installation of Various Modular Workstations, Furniture and Fixture for Gaming Department Office under ITB No. 05-29-2015.

On July 23, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer with a contract price in the amount of Two Million Five Hundred Thousand Pesos (PhP 2,500,000.00) VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Annex 'A' of the Purchase Order.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	One Hundred Twenty-Five Thousand Pesos (PhP 125,000.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the project.	Thirty Percent (30%) Seven Hundred Fifty Thousand Pesos (PhP 750,000.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 524-3911 or 336-6906.

Thank you.

Very truly yours,

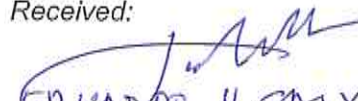


RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 1

MMP / aba

Cc: BAC1
AVP, GSED
Head, GD
AVP, BASD

Received:


EDUARDO H. SALVACION
Printed Name and Signature

ACCOUNT MANAGER, MFT
Position

JULY 27, 2015
Date