



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

October 15, 2015

BOSTON BUILDER'S CENTER
 #123-C 15th Avenue
 Cubao, Quezon City
 Tel. No. 911-8319 / 911-8275 / 911-8227
 Fax No. 440-1092



ATTN: MS. REY ANGELA VILLAR
 Sales Officer

Madam:

Subject: Notice of Award

This refers to the Public Bidding for the Supply and Delivery of One (1) Lot Various Electrical Fixtures and Materials for Repair and Maintenance under ITB No. 07-05-2015.

On October 14, 2015, after a thorough evaluation of your bid, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your proposal with a contract price in the amount of **Seven Hundred Thirty Seven Thousand Eight Hundred Twenty Two Pesos (PhP737,822.00)**, VAT Exclusive, Zero-Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and Annex 'A' of the Purchase Order which were discussed / furnished to you during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	<p>Five Percent (5%)</p> <p>Thirty Six Thousand Eight Hundred Ninety One Pesos and 10/100 (PhP36,891.10)</p>

Handwritten mark

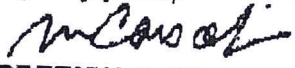
<p>Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded</p>	<p>Thirty Percent (30%) Two Hundred Twenty One Thousand Three Hundred Forty Six Pesos and 60/100 (PhP221,346.00)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 336-6906 or 524-3911.

Thank you.

Very truly yours,


RODERICK R. CONSOLACION
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 1

Received:


Rey Angela Villar
 Printed Name and Signature

Oct-19, 2015
 Date

CC: BAC 1
AVP, GSED
AVP, BASD

MMP/gsa

