



December 17, 2015

GIBSON'S SHOE FACTORY, INC.
 867 J.P. Rizal St., Concepcion, Marikina City
 Telephone Number: 942-2686
 Fax Number: 942-2683

PAGCOR
 BAC Secretariat Unit
RECEIVED
 DEC 21 2015
 BY: *Oli* 2:20

ATTENTION: **BABY ARLENE C. ANDRES**
 General Manager

Madam:

Subject: **NOTICE OF AWARD**

Jim
Jim,
Pls.
12/21

This refers to the Public Bidding for Lot 3 (Supply and Delivery of Black Shoes) of the Supply and Delivery of Four (4) Lots Security Guard Uniforms and Paraphernalia under ITB no. 08-05-2015.

On December 11, 2015, after a thorough evaluation of your bid, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your offer for Lot 3 - Supply and Delivery of Black Shoes in the total amount of **Three Hundred Ninety-Six Thousand Two Hundred Sixty Pesos (PhP296,260.00)**, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

| Forms of Performance Security | Amount of the Performance Security (Percentage of the Total Contract Price) |
|--|---|
| Cash, cashier's/manager's check issued by a Universal or Commercial Bank; | Five Percent (5%) |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or | Fourteen Thousand Eight Hundred Thirteen Pesos (PhP14,813.00) |

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|--|---|
| <p>Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.</p> | <p>Thirty Percent (30%) Eighty-Eight Thousand Eight Hundred Seventy-Eight Pesos (PhP88,878.00)</p> |
|--|---|

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s (02) 336-6906 or (02) 524-3911.

Thank you.

Very truly yours,

Lizette F. Mortel
LIZETTE F. MORTEL

Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 2

Received:

Ag. Arlene C. Andrea
Arlene C. Andrea
 Printed Name and Signature

Dec. 18, 2015
 Date

ESB/job

Co. BAC 2
 AVP. BASD
 AVP. SD
12/17

[Handwritten mark]