



January 11, 2016

BUILTRADE CONSTRUCTION SUPPLY

170 Katipunan Avenue Corner Santolan Ave.
Blue Ridge A, Quezon City
Tel. No. 985-6855 / 401-6792
Fax No. 437-1797

ATTN: **MS. CRISELYN L. QUINTO**
Sales Officer / Government Accounts

Madam:

Subject: **Notice of Award**

This refers to the Negotiated Procurement (Two- Failed Biddings) for the Supply and Delivery of Various Painting Materials for Repair and Maintenance under ITB No. 09-33-2015.

On January 8, 2016, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal with a contract price in the amount of **One Hundred Thirty Five Thousand Pesos (PhP135,000.00), VAT Exclusive, Zero-Rated Transaction.**

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Annex 'A' of the Purchase Order which were discussed / furnished to you during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Six Thousand Seven Hundred Fifty Pesos (PhP6,750.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

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under ITB No. 09-33-2015

<p>Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded</p>	<p style="text-align: center;">Thirty Percent (30%)</p> <p style="text-align: center;">Forty Thousand Five Hundred Pesos (PhP40,500.00)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 336-6906 or 524-3911.

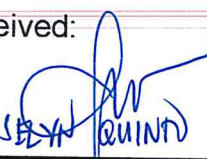
Thank you.

Very truly yours,


RODERICK R. CONSOLACION
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 1

CC: BAC 1
 AVP, GSED
 AVP, BASD

Received:



 Printed Name and Signature

 1/17/2016

 Date

MMP/gsa