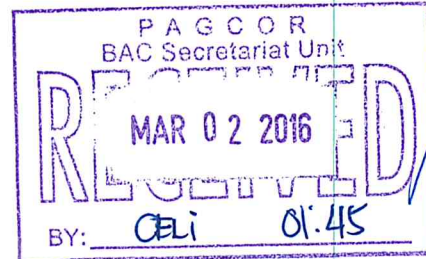




Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

February 29, 2016

INTEGRATED PHARMACEUTICAL, INC
 416 Dasmariñas Street
 Binondo, Manila
 Telephone Number: (632) 241-8501 to 04
 Fax Number: (632) 241-0621



ATTENTION: KATHERYN T. FELICIANO
 Vice-President for Operations

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Re-bidding for the Supply and Delivery of Fourteen (14) Lots Various Medical and Laboratory Supplies under ITB No.11-27-2015.

On February 23, 2016, after a thorough evaluation of your offer, the Chairman and Chief Executive Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 5 (Supply and Delivery of Glucometer test strip for PAGCOR's Existing CareSens II) in the total amount of Thirty Thousand Pesos (PhP30,000.00), VAT Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) One Thousand Five Hundred Pesos (PhP1,500.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

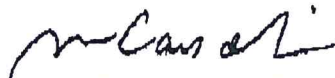
<p>Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.</p>	<p>Thirty Percent (30%) Nine Thousand Pesos (PhP9,000.00)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers (02) 336-6906 or (02) 524-3911.

Thank you.

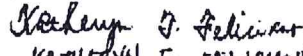
Very truly yours,


RODERICK R. CONSOLACION
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 2

BSB/job

Cc: BAC 2
AVP, ASD
AVP, BASD

Received:


KATHERINA T. PELICANO
 Printed Name and Signature

MARCH 01, 2016
 Date