



**Philippine Amusement and Gaming Corporation**

*A Sure Bet for Progress in Gaming, Entertainment and Talent Building*

August 2, 2016

**IMAX TECHNOLOGIES INC.**

Unit 214 & 229 Cityland Square, Makati Executive Tower III  
Sen. Gil Puyat Ave., Makati City  
TeleFax No. 553-8652

**ATTENTION: MS. MILDRED SAN GABRIEL-TAN**  
Vice-President for Finance



Gentlemen.

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of One (1) Lot Consolidated I.T. Requirements for First (1<sup>st</sup>) Semester of CY 2016 under ITB No. PB16-050COR-05.

On July 29, 2016, after a thorough evaluation of your offer, the PAGCOR Chairperson accepted your offer with a contract price of Seven Hundred Twenty-Two Thousand Eight Hundred Forty-Four Pesos (PhP722,844.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

May we remind you to submit a Performance Security within seven (7) calendar days from receipt of this Notice of Award in any of the following form:

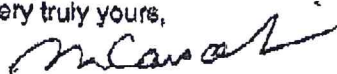
Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank	Thirty-Six Thousand One Hundred Forty-Two Pesos and 20/100(PhP36,142.20)

<p>Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p>	<p>Thirty Percent (30%) Two Hundred Sixteen Thousand Eight Hundred Fifty-Three Pesos and 20/100 (PhP216,853.20)</p>
<p>In case you have posted a Bid Security in the form of Cash, Cashier's or Manager's Check, you may opt to utilize your bid security and make additional payment to complete the amount of the performance security.</p>	


Please acknowledge receipt of this letter and fax it back to us at 524-3911 and 336-6906.

Thank you.

Very truly yours,



**RODERICK R. CONSOLACION**  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 2

Received:   
Attested San Gabriel-ten  
B.P. Finance

Printed Name and Signature

  
Date

cc: BAC 2  
ITD.AVP

BSB/mia