



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

November 23, 2016

ACESITE (PHILS.) HOTEL CORPORATION

United Nations Avenue Corner
Ma. Orosa Street Ermita Manila
Tel. No. 526-12-12

ATTN: **MR. FRANZ VIKTOR EICHENAUER**
General Manager

MS. ANGELINE MAE E. SINLAO
Officer-In-Charge, Finance

Madam:

Subject: **NOTICE OF AWARD**

This refers to Negotiated Procurement (Two-Failed Biddings) for the Supply and Delivery of Hotel Room Accommodations under ITB No.: NP2FB16-007PAV-10.

On November 21, 2016, after a thorough evaluation of your offer, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your offer with a contract price based on actual consumption which shall not exceed the amount of **Eight Million Pesos (PhP 8,000,000.00)** VAT-Exclusive, Zero-Rated Transaction for a period of eight (8) months.

The award of the contract was also approved subject to the terms and conditions provided in the Request for Quotation and Contract.


Further, please be informed that payments are subject to five percent (5%) retention money as Performance Security to guarantee the faithful performance of all of the obligations under the contract which shall not exceed the total amount of Four Hundred Thousand Pesos (PhP 400,000.00).

The Performance Security shall remain valid until issuance by PAGCOR of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax nos. 522-13-83

Thank you.

Very truly yours,



ARTURO JOEL T. GONZALEZ IV
Chairperson
BBAC CF-Pavilion

Received:



Printed Name and Signature/Position

FRANZ V. EICHENAUER

Date

24. 11. 2016