



# Philippine Amusement and Gaming Corporation

*Creating Opportunities Beyond Gaming*

March 13, 2018

## **RAVANDEN'S GRILL AND CATERING**

Rizal Corner Bitanga Sts., Barangay 6  
Laoag City, Ilocos Norte  
Tel. No.: (077) 773-1366 / 676-1535

ATTN: **MR. ALLEN D. AGUILAR**  
Owner

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Assorted Beverages for Customers and Guests of Casino Filipino-Ilocos Norte under ITB No.PB18-01-001ILOa-02.

On March 13, 2018, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Nine Hundred Twenty Six Thousand Seven Hundred Pesos (PhP926,700.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

<b>Forms of Performance Security</b>	<b>Amount of the Performance Security (Percentage of the Total Contract Price)</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	<b>Five Percent (5%)</b>  <b>Forty Six Thousand Three Hundred Thirty Five Pesos (PhP46,335.00)</b>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

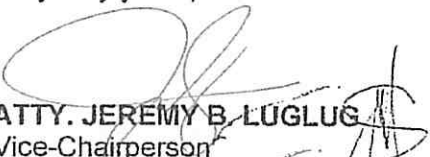
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	<p style="text-align: center;">Thirty Percent (30%)</p> <p style="text-align: center;"><b>Two Hundred Seventy Eight Thousand Ten Pesos (PhP278,010.00)</b></p>
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and e-mail it back to [Benito.Montano@pagcor.ph](mailto:Benito.Montano@pagcor.ph).

Thank you.

Very truly yours,

  
**ATTY. JEREMY B. LUFLUG**  
 Vice-Chairperson  
 BRANCH BIDS AND AWARDS COMMITTEE (BBAC)  
 CASINO FILIPINO - ILOCOS NORTE

Received:

  
**ALLEN AGUILAN**  
 Printed Name and Signature  
 3-14-18  
 Date

Cc: BBAC  
End-user