



July 23, 2018

**VNV SECURITY AGENCY**

Valdez Center, Brgy. 01, San Francisco,  
San Nicolas, Ilocos Norte  
Tel. No.: (0917) 933-9552

ATTN: **MR. ED MAR VINCENT L. BONOAN**  
Security Director

Gentlemen:

Subject: **NOTICE TO AWARD**

This refers to the public bidding for the Procurement of PSA Security Guard Services for Two (2) Years under ITB No. PB18-06-003ILO.

On July 23, 2018, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal for the abovementioned project in the total amount of Two Million Two Hundred Ninety Nine Thousand Three Hundred Seventy Pesos and 64/100 (PhP2,299,370.64), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

<b>Forms of Performance Security</b>	<b>Amount of the Performance Security (Percentage of the Total Contract Price)</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)  <b>One Hundred Fourteen Thousand Nine Hundred Sixty Eight Pesos and 53/100 (PhP114,968.53)</b>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	


Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	<p style="text-align: center;">Thirty Percent (30%)</p> <p style="text-align: center;"><b>Six Hundred Eighty Nine Thousand Eight Hundred Eleven Pesos and 19/100 (PhP689,811.19)</b></p>
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and e-mail it back to [Benito.Montano@pagcor.ph](mailto:Benito.Montano@pagcor.ph).


Thank you.

Very truly yours,



**ATTY. JEREMY B. LUGLUG**  
 Vice-Chairperson  
 BRANCH BIDS AND AWARDS COMMITTEE (BBAC)  
 CASINO FILIPINO – ILOCOS NORTE

Received:



**JAN DIANA THERESE D. FROWDA**  
 Printed Name and Signature

July 24, 2018  
 Date

Cc: BBAC  
 End-user