



March 26, 2019

RAVANDEN'S GRILL AND CATERING

Rizal Corner Bitanga Sts., Barangay 6
Laoag City, Ilocos Norte
Tel. No.: (077) 773-1366 / 676-1535

ATTN: MR. ALLEN D. AGUILAR
Owner

Gentlemen:

Subject: NOTICE OF AWARD

This refers to the public bidding for the Four (4) Lots Supply and Delivery of Foods and Beverages for Various Activities, Programs and Customers and OPB Meals under ITB No.PB19-02-004ILO.

On March 25, 2019, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Four Million One Hundred Ninety Five Thousand Nine Hundred Fifteen Pesos (Php4,195,915.00) VAT Exclusive, Zero-Rated Transaction**, for the Lot Nos. 1, 2 and 3 with details as follows:

Lot No.	Description	Bid Price, as Calculated, VAT-Exclusive, Zero-Rated Transaction
1	Supply and Delivery of Variety Foods for Customers and OPB Meals for a period of 295 days (30pax daily)	Two Million Two Hundred Sixty One Thousand One Hundred Seventy Five Pesos (PhP2,261,175.00)
2	Supply and Delivery of Daily Soups/Snacks for Customers and Guests for a period of 295 days (50pax daily)	Six Hundred Ninety Nine Thousand One Hundred Fifty Pesos (PhP699,150.00)
3	Supply and Delivery of Assorted Beverages/Wines/Liquors for Customers and Guests	One Million Two Hundred Thirty Five Thousand Five Hundred Ninety Pesos (PhP1,235,590.00)

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Two Hundred Nine Thousand Seven Hundred Ninety Five Pesos and 75/100 (PhP209,795.75)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Million Two Hundred Fifty Eight Thousand Seven Hundred Seventy Four Pesos and 50/100 (PhP1,258,774.50)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security.

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,


FLORESCO A. SORIANO
 Chairperson
 BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
 CASINO FILIPINO – ILOCOS NORTE

Received:


JOSEPHINE O. ACUILAN
 Printed Name and Signature

3-26-19
 Date

Cc: BBAC
 End-user